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CHINA GREENFRESH GROUP CO., LTD.

中國綠寶集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6183)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of CHINA GREENFRESH GROUP CO., LTD. (the “**Company**”) hereby announces that, on 21 November 2018, the Company had, pursuant to the share option scheme approved on 27 May 2015, granted options (“**Options**”) to subscribe for 60,000,000 ordinary shares of US\$0.01 of the Company (“**Shares**”) to certain eligible individuals (the “**Grantees**”), subject to the acceptance of the Grantees. Details of the Options granted are as follows:

Date of grant	:	21 November 2018 (the “ Date of Grant ”)
Number of Options granted	:	60,000,000 Options (each Option shall entitle the Grantees to subscribe for one Share)
Exercise price of Options granted	:	HK\$1.012 per Share
The average closing price of the Shares for the five business days immediately preceding the Date of Grant	:	HK\$1.012 per Share

Closing price of the Shares on the Date of Grant : HK\$1.01 per Share

Validity period of the Options : From 21 November 2018 to 20 November 2021

Vesting of the Options : 100% of the Options shall be exercisable after the Date of Grant

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate of any of them.

By order of the Board
CHINA GREENFRESH GROUP CO., LTD
Zheng Songhui
Chairman

Hong Kong, 21 November 2018

As at the date of this announcement, the Board comprises Mr. Zheng Songhui and Mr. Zheng Tianming as executive Directors; Ms. Zhang Lin and Mr. Zheng Kangbin as non-executive Directors; and Mr. Li Wai Kwan, Mr. Lou Robert Hsiu-sung and Mr. Cheng Hiu Yung as independent non-executive Directors.

* *For identification purposes only*